APEX SPINNING & KNITTING MILLS LIMITED

Rupayan Golden Age (5th & 6th Floor), 99 Gulshan Avenue, Gulshan, Dhaka-1212.
UN-AUDITED FIRST QUARTER (Q1) FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2017

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 30TH SEPTEMBER, 2017 Value in Taka '000'

Managing Director

Director

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER, 2017 Value in Taka '000'

Chief Financial Officer

Assistant Company Secretary

	As at 30.09.2017	As at 30.06.2017	Growth			01.07.2017 to	01.07.2016 to	Growth			
ASSETS	00.00.2017	0010012011				30.09.2017	30.09.2016				
Non-Current Assets:	319,730	331,294		REVENUE		669,817	716,422	(7)			
Property, Plant and Equipment	285,296	296,161	(4)	Cost of Goods Sold		(606,910)	(649,526)	(7)			
Investment Security Deposits	25,642 8,792	26,341 8,792	(3) 0	GROSS PROFIT		62,907	66,896	(6)			
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Current Assets: Inventories	872,129 221,750	994,046 194,630	14	OPERATING EXPENSES: Administrative & Selling Overhead	1	(55,628) (54,375)	(56,556) (54,775)	(2) (1)			
Trade Receivables	387,176	385,678	0	Financial Expenses		(1,253)	(1,781)	(30)			
Advances, Deposits & Pre- Payments Other Receivables	66,696 13,423	53,073 3,916	26 243	OPERATING PROFIT		7,279	10,340	(30)			
Cash & Cash Equivalents	183,084	356,749	(49)	Other Income		931	532	75			
		1 202 242		DDOCK DEFORE TAY		0.040	40.070	(0.4)			
TOTAL ASSETS	1,191,859	1,325,340 =========		PROFIT BEFORE TAX		8,210	10,872	(24)			
EQUITY AND LIABILITIES				TAX EXPENSES:		(4,485)	(7,009)	(36)			
Shareholders' Equity:	446,385	443,289		Current Tax Deferred Tax (Expenses)/Income		(4,558) 73	(7,129) 120	(36) (39)			
Share Capital	84,000	84,000	0	()	,						
Share Premium	15,000	15,000	0	NET PROFIT AFTER TAX		3,725	3,863	(4)			
Reserve and Surplus Fair Valuation Surplus of Investment	333,796 13,589	330,071 14,218	1 (4)	OTHER COMPREHENSIVE INCOME:		(629)	7,205	(109)			
				Fair Valuation Surplus / (Deficit) of Investigation		(699)	8,006	(109)			
Non-Current Liabilities: Deferred Tax Liability	3,695 3,695	3,838 3,838	(4)	Deferred Tax (Exp.)/Income on share valuation	on Deficit	70	(801)	(109)			
Deletied Tax Clability	5,055	0,000	(4)	TOTAL COMPREHENSIVE INCOME		3,096	11,068	(72)			
Current Liabilities:	741,779	878,213				0.44	0.40	40			
Working Capital Loan (Secured) Short Term Loan	(25,008) 47,495	16,178 80,598	(255) (41)	Basic Earnings Per Share (EPS)		0.44	0.46	(4)			
Trade Payables	641,996	703,009	(9)								
Other Payables	77,296	78,428	(1)	STATEME	NT OF C	HANGES I	N EQUITY (UN-AUDIT	ED)		
Total Liabilities	745,474	882,051	(15)	FOR THE 1ST	QUARTE	ER ENDED	ON 30TH S	EPTEMBE	The state of the s		
TOTAL EQUITY AND LIABILITIES	1,191,859	1,325,340		Particulars	Share	Share	Tax	Retained	Valu Fair	e in Taka Capital	Total
Net Asset Value Per Share	53.14	52.77		1 articulars	Capital	Premium	Holiday Reserve	Earnings	Valuation Surplus	Gain	Total
STATEMENT OF CASH	FLOWS (LIN-ALL	DITED)		As at 30 June, 2017	84,000	15,000	129,701	197,618	14,218	2,752	443,289
STATEMENT OF CASH	LONG CON-AC										770,200
FOR THE 1ST QUARTER ENDE				Net Profit for the three months	0.,000	10,000	123,701	137,010	.,,=	2,742	440,200
	D ON 30TH SEP	TEMBER, 2017		Net Profit for the three months ended on 30th September 2017	-	-	-	3,725		-	3,725
	D ON 30TH SEP	TEMBER, 2017 Taka '000'		Net Profit for the three months ended on 30th September 2017 Fair Valuation Surplus/(deficit) of Investment	-	-	-	3,725	- (629)	-	3,725 (629)
	D ON 30TH SEP	TEMBER, 2017	Growth	Net Profit for the three months ended on 30th September 2017	-		129,701			2,752	3,725
	D ON 30TH SEP* Value in * 01.07.2017	TEMBER, 2017 Faka '000' 01.07.2016	Growth %	Net Profit for the three months ended on 30th September 2017 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2017	84,000	15,000	129,701	3,725	(629) 13,589	-	3,725 (629)
FOR THE 1ST QUARTER ENDE	Value in 01.07.2017 to 30.09.2017	TEMBER, 2017 Faka '000' 01.07.2016 to		Net Profit for the three months ended on 30th September 2017 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2017 STATEME	84,000 NT OF C	15,000 HANGES I	129,701 N EQUITY (3,725 201,343 (UN-AUDIT	(629) 13,589	-	3,725 (629)
FOR THE 1ST QUARTER ENDE	Value in 01.07.2017 to 30.09.2017	TEMBER, 2017 Faka '000' 01.07.2016 to 30.09.2016	%	Net Profit for the three months ended on 30th September 2017 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2017	84,000 NT OF C	15,000 HANGES I	129,701 N EQUITY (3,725 201,343 (UN-AUDIT	(629) 13,589 ED) ER, 2016	-	3,725 (629) 446,385
FOR THE 1ST QUARTER ENDE CASH FLOWS FROM OPERATING ACTIVITIES: Collection from revenue Other Income	Value in 01.07.2017 to 30.09.2017	TEMBER, 2017 Faka '000' 01.07.2016 to 30.09.2016 933,578 524	% (28) 56	Net Profit for the three months ended on 30th September 2017 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2017 STATEME	84,000 NT OF C QUART	15,000 HANGES II ER ENDED	129,701 N EQUITY (ON 30TH S	3,725 201,343 (UN-AUDIT SEPTEMBE Retained	(629) 13,589 ED) ER, 2016 Valu	2,752 e in Taka Capital	3,725 (629) 446,385
FOR THE 1ST QUARTER ENDE CASH FLOWS FROM OPERATING ACTIVITIES: Collection from revenue Other Income Interest and financial charges paid	Value in 01.07.2017 to 30.09.2017 668,319 818 (17,725)	TEMBER, 2017 Faka '000' 01.07.2016 to 30.09.2016 933,578 524 (23,967)	% (28) 56 (26)	Net Profit for the three months ended on 30th September 2017 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2017 STATEME FOR THE 1ST	84,000 NT OF C	15,000 HANGES II ER ENDED	129,701 N EQUITY (ON 30TH S	3,725 201,343 (UN-AUDIT SEPTEMBE	(629) 13,589 ED) ER, 2016 Valu Fair Valuation	2,752 e in Taka	3,725 (629) 446,385
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CASH FLOWS FROM OPERATING ACTIVITIES: Collection from revenue Other Income Interest and financial charges paid Income tax paid Payment for costs and expenses Net cash generated from/(used in) operatinactivities (a) CASH FLOWS FROM INVESTING ACTIVITIES: Property, Plant and Equipment acquired Net cash generated from/(used in) investinactivities (b) CASH FLOWS FROM FINANCING ACTIVITIES: Working Capital Loan received/(repaid) Term loan received/(repaid) Dividend Paid Net cash generated from/(used in) financing activities (c) Net increase/(decrease) in cash and cash equivalents(a+b+c)	Value in 01.07.2017 to 30.09.2017 668,319 818 (17,725) (5,939) (743,702) (98,231) (1,113) (41,186) (33,110) (26) (74,322)	TEMBER, 2017 Faka '000' 01.07.2016 to 30.09.2016 933,578 524 (23,967) (7,610) (615,749) 286,776 (4,211) (4,211) (83,790) (9,347) (24) (93,161)	% (28) 56 (26) (22) 21 (134) (74) (74) (51) 254 8 (20) (192)	Net Profit for the three months ended on 30th September 2017 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2017 STATEME FOR THE 1ST Particulars As at 30 June, 2016 Net Profit for the three months ended on 30th September 2016 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2016 Explanatory Notes: (1) These financial statements have been (2) No interim dividend paid during the inte (3) No offluted EPS is required to be calculi (4) Last year's 1st quarter figures have be first quarter presentation. (5) Figures were rounded-off to the neares Note:The details with selective notes of the	84,000 NT OF C QUART Share Capital 84,000 84,000 prepared urerim period of ated as there een re-arrars at thousand	15,000 HANGES II ER ENDED Share Premium 15,000	Tax Holiday Reserve 129,701 129,701 129,701 cal cost conver September, 20 on during this possidered neces	3,725 201,343 UN-AUDIT SEPTEMBE Retained Earnings 192,935 3,863 196,798 nition and goin 117 period. essary to contents can be a	(629) 13,589 ED) ER, 2016 Valu Fair Valuation Surplus 9,668 7,205 16,873	e in Taka Capital Gain 2,752 - 2,752	3,725 (629) 446,385 '000' Total 434,056 3,863 7,205
CASH FLOWS FROM OPERATING ACTIVITIES: Collection from revenue Other Income Interest and financial charges paid Income tax paid Payment for costs and expenses Net cash generated from/(used in) operatinactivities (a) CASH FLOWS FROM INVESTING ACTIVITIES: Property, Plant and Equipment acquired Net cash generated from/(used in) investinactivities (b) CASH FLOWS FROM FINANCING ACTIVITIES: Working Capital Loan received/(repaid) Dividend Paid Net cash generated from/(used in) financinactivities (c) Net increase/(decrease) in cash and cash equivalents(a+b+c) Cash & cash equivalents on opening	Value in 01.07.2017 to 30.09.2017 668,319 818 (17,725) (5,939) (743,702) (98,231) (1,113) (1,113) (1,113) (41,186) (33,110) (98,231) (74,322)	TEMBER, 2017 Faka '000' 01.07.2016 to 30.09.2016 933,578 524 (23,967) (7,610) (615,749) 286,776 (4,211) (4,211) (83,790) (9,347) (24) (93,161) 189,404 387,929	% (28) 56 (26) (22) 21 (134) (74) (74) (51) 254 8 (20) (192) (8)	Net Profit for the three months ended on 30th September 2017 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2017 STATEME FOR THE 1ST Particulars As at 30 June, 2016 Net Profit for the three months ended on 30th September 2016 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2016 Explanatory Notes: (1) These financial statements have been (2) No interim dividend paid during the inte (3) No diluted EPS is required to be calculated to the control of th	84,000 NT OF C QUART Share Capital 84,000 84,000 prepared urerim period of ated as there een re-arrars at thousand	15,000 HANGES II ER ENDED Share Premium 15,000	Tax Holiday Reserve 129,701 129,701 129,701 cal cost conver September, 20 on during this possidered neces	3,725 201,343 UN-AUDIT SEPTEMBE Retained Earnings 192,935 3,863 196,798 nition and goin 117 period. essary to contents can be a	(629) 13,589 ED) ER, 2016 Valu Fair Valuation Surplus 9,668 7,205 16,873	e in Taka Capital Gain 2,752 - 2,752	3,725 (629) 446,385 '000' Total 434,056 3,863 7,205
CASH FLOWS FROM OPERATING ACTIVITIES: Collection from revenue Other Income Interest and financial charges paid Income tax paid Payment for costs and expenses Net cash generated from/(used in) operating activities (a) CASH FLOWS FROM INVESTING ACTIVITIES: Property, Plant and Equipment acquired Net cash generated from/(used in) investing activities (b) CASH FLOWS FROM FINANCING ACTIVITIES: Working Capital Loan received/(repaid) Term loan received/(repaid) Dividend Paid Net cash generated from/(used in) financing activities (c) Net increase/(decrease) in cash and cash equivalents(a+b+c) Cash & cash equivalents on opening Cash & cash equivalents on closing	Value in 01.07.2017 to 30.09.2017 668,319 818 (17,725) (5,939) (743,702) (98,231) g (1,113) (1,113) (26) (74,322) (173,665) 356,749 183,084	TEMBER, 2017 Faka '000' 01.07.2016 to 30.09.2016 933,578 524 (23,967) (7,610) (615,749) 286,776 (4,211) (4,211) (83,790) (9,347) (24) (93,161) 189,404 387,929 577,333	% (28) 56 (26) (22) 21 (134) (74) (74) (51) 254 8 (20) (192) (8)	Net Profit for the three months ended on 30th September 2017 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2017 STATEME FOR THE 1ST Particulars As at 30 June, 2016 Net Profit for the three months ended on 30th September 2016 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2016 Explanatory Notes: (1) These financial statements have been (2) No interim dividend paid during the inte (3) No offluted EPS is required to be calculi (4) Last year's 1st quarter figures have be first quarter presentation. (5) Figures were rounded-off to the neares Note:The details with selective notes of the	84,000 NT OF C QUART Share Capital 84,000 84,000 prepared urerim period of ated as there een re-arrars at thousand	15,000 HANGES II ER ENDED Share Premium 15,000	Tax Holiday Reserve 129,701 129,701 129,701 cal cost conver September, 20 on during this possidered neces	3,725 201,343 UN-AUDIT SEPTEMBE Retained Earnings 192,935 3,863 196,798 nition and goin 117 period. essary to contents can be a	(629) 13,589 ED) ER, 2016 Valu Fair Valuation Surplus 9,668 7,205 16,873	e in Taka Capital Gain 2,752 - 2,752	3,725 (629) 446,385 '000' Total 434,056 3,863 7,205
CASH FLOWS FROM OPERATING ACTIVITIES: Collection from revenue Other Income Interest and financial charges paid Income tax paid Payment for costs and expenses Net cash generated from/(used in) operating activities (a) CASH FLOWS FROM INVESTING ACTIVITIES: Property, Plant and Equipment acquired Net cash generated from/(used in) investing activities (b) CASH FLOWS FROM FINANCING ACTIVITIES: Working Capital Loan received/(repaid) Term loan received/(repaid) Dividend Paid Net cash generated from/(used in) financing activities (c) Net increase/(decrease) in cash and cash equivalents(a+b+c) Cash & cash equivalents on opening Cash & cash equivalents on closing	Value in 01.07.2017 to 30.09.2017 668,319 818 (17,725) (5,939) (743,702) (98,231) g (1,113) (1,113) (26) (74,322) (173,665) 356,749 183,084	TEMBER, 2017 Faka '000' 01.07.2016 to 30.09.2016 933,578 524 (23,967) (7,610) (615,749) 286,776 (4,211) (4,211) (83,790) (9,347) (24) (93,161) 189,404 387,929 577,333 34.14	% (28) 56 (26) (22) 21 (134) (74) (74) (51) 254 8 (20) (192) (8)	Net Profit for the three months ended on 30th September 2017 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2017 STATEME FOR THE 1ST Particulars As at 30 June, 2016 Net Profit for the three months ended on 30th September 2016 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2016 Explanatory Notes: (1) These financial statements have been (2) No interim dividend paid during the inte (3) No offluted EPS is required to be calculi (4) Last year's 1st quarter figures have be first quarter presentation. (5) Figures were rounded-off to the neares Note:The details with selective notes of the	84,000 NT OF C QUART Share Capital 84,000 84,000 prepared urerim period of ated as there een re-arrars at thousand	15,000 HANGES II ER ENDED Share Premium 15,000	Tax Holiday Reserve 129,701 129,701 129,701 cal cost conver September, 20 on during this possidered neces	3,725 201,343 UN-AUDIT SEPTEMBE Retained Earnings 192,935 3,863 196,798 nition and goin 117 period. essary to contents can be a	(629) 13,589 ED) ER, 2016 Valu Fair Valuation Surplus 9,668 7,205 16,873	e in Taka Capital Gain 2,752 - 2,752	3,725 (629) 446,385 '000' Total 434,056 3,863 7,205
CASH FLOWS FROM OPERATING ACTIVITIES: Collection from revenue Other Income Interest and financial charges paid Income tax paid Payment for costs and expenses Net cash generated from/(used in) operating activities (a) CASH FLOWS FROM INVESTING ACTIVITIES: Property, Plant and Equipment acquired Net cash generated from/(used in) investing activities (b) CASH FLOWS FROM FINANCING ACTIVITIES: Working Capital Loan received/(repaid) Term loan received/(repaid) Dividend Paid Net cash generated from/(used in) financing activities (c) Net increase/(decrease) in cash and cash equivalents(a+b+c) Cash & cash equivalents on opening Cash & cash equivalents on closing Net Operating Cash Flows Per Share	Value in 01.07.2017 to 30.09.2017 668,319 818 (17,725) (5,939) (743,702) (98,231) g (1,113) (1,113) (26) (33,110) (26) (74,322) (173,665) 356,749 183,084 (11.69)	TEMBER, 2017 Faka '000' 01.07.2016 to 30.09.2016 933,578 524 (23,967) (7,610) (615,749) 286,776 (4,211) (4,211) (83,790) (9,347) (24) (93,161) 189,404 387,929 577,333 34.14	(28) 56 (26) (22) 21 (134) (74) (74) (51) 254 (20) (192) (8) (68)	Net Profit for the three months ended on 30th September 2017 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2017 STATEME FOR THE 1ST Particulars As at 30 June, 2016 Net Profit for the three months ended on 30th September 2016 Fair Valuation Surplus/(deficit) of Investment As at 30th September 2016 Explanatory Notes: (1) These financial statements have been (2) No interim dividend paid during the inte (3) No diluted EPS is required to be calculd (4) Last year's 1st quarter figures have be first quarter presentation. (5) Figures were rounded-off to the neares Note: The details with selective notes of the web-site of the Company. The add	Share Capital 84,000 Share Capital 84,000 84,000 prepared ur rim period e ated as there een re-arrar st thousand e published cress of the	15,000 HANGES II ER ENDED Share Premium 15,000	Tax Holiday Reserve 129,701 129,701 129,701 cal cost conver September, 20 on during this possidered neces	3,725 201,343 UN-AUDIT SEPTEMBE Retained Earnings 192,935 3,863 196,798 nttion and goin 177 period. sessary to cont	(629) 13,589 ED) ER, 2016 Valu Fair Valuation Surplus 9,668 - 7,205 16,873 g concern to	e in Taka Capital Gain 2,752 2,752	3,725 (629) 446,385 '000' Total 434,056 3,863 7,205

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 1ST QUARTER ENDED ON SEPTEMBER 30, 2017

SELECTIVE NOTES TO	Value in T			Value in 1	aka '000'
	As at	As at		July to	July to
	30.09.2017	<u>30.06.2017</u>	40	Sep' 2017	Sep' 2016
1 Bronarty Blant and Equipment (WDV):	285,296	296,161	12.a.a Factory Overhead: Carriage	856	258
 Property, Plant and Equipment (WDV): During the period, fixed assets have been in 			Electricity	314	241
equipments & Deep Tubewell but depreciation			Gas, Fuel & Lubricant	14,607	14,680
1,19,77,339/ Depreciation has been charged on			Insurance	3,580	4,566
the month in which that assets are ready for used		9 F	Repairs & Maintenance	4,538	12,822
2. Investment:	25,642	26,341	Telephone Charges	8	6
During the period, investment have been changed	due to fair valuation of	f share.	Wages & Salaries	209,742	215,688
3. Security Deposits:	8,792	8,792	Central Fund - RMG Sector	197	272
Security deposits are made to statutory bodies and	d hence secured		Depreciation	11,612	10,089
			Fire Fighting Exp.	68	112
4. Trade Receivables:	387,176	385,678	Vehicle Maintenance	1,062	831
Trade receivables have been increased due to bill	s are lodged at bank fo	or collection.	Testing Bill	4,326	3,138
5. Advances, Deposits & Pre-payments:	***	40.000	Uniform & Liveries	53	31
Advance Income Tax	55,441	49,502	Bank Charges & Commission	1,798	2,538
Advance against expenses	11,255	3,571 53.073	ETP Chemical	1,781	1,924
Ft. I	66,696		42 Administrative & Calling Overhands	254,542	267,196
The Increase of 25.67% due to increase of advance	ce income tax & advan	ce against expenses.	13. Administrative & Selling Overhead: AGM Expenses	25	36
i. Other Receivables: Cash Incentive Receivable	12,951	3,558	Bank Charges & Commission	1,333	1,865
FDRs Interest Receivable	472	358	Board Meeting Fees	3	1,000
	13,423	3,916	Depreciation	365	396
The increase of 242.77% in Other receivables			Directors Remuneration	900	900
ncentive receivable.Cash incentive receivable w			Entertainment	184	533
time depending on their availability of fund from B			Export Processing & Handling Expenses	1,141	992
7. Cash and Cash Equivalents:			F.C. Charges	13,348	17,784
Cash in hand	20	20	Freight & Forwarding Expenses	3,827	3,661
CD Account with Eastern Bank Ltd., Dhaka	11	11	Insurance Premium	572	549
CD Account with DBL, Dhaka	29	29	Legal & Professional Fees	58	139
CD Account with SCB,Dhaka	185	185	Newspapers & Periodicals	3	4
CD Account with Mutual Trust Bank, Chandora	61	61	Postage & Stamp	9	7
CD Account with Mutual Trust Bank, Dilkusha, Dhaka	86	86	Power & Fuel	176	214
CD Account with AB Bank, Dhaka	40	40	Printing & Stationery	870	789
CD Account with DBBL, Dhaka	596	676	Renewal & Fees	960	525
CD Account with HSBC-Dividend, Dhaka	0	-	Rent & Rates	1,674	1,283
CD Account with EBL-Dividend, Dhaka	0	0	Repairs & Maintenance	1,525	969
ixed Deposit A/C with EBL	56,310	55,871	Salaries & Allowances	24,260	20,593
Foreign Currency Account with EBL, Dhaka-USD	11,792	32,874	Sales Promotional Expenses	927	1,116
foreign Currency Account with HSBC, Dhaka-USD	389	381	Subscription & Donation	15	24
STD Account with SCB,Dhaka	737	737	T. A & Conveyance	301	345
STD Account with EBL, Principal Branch, Dhaka	209	209	Telephone, Fax and Radio Link	151	162
STD Account with HSBC , Dhaka	1	1	Transportation	1,483	1,602
CC Accounts with EBL, Dhaka	25	25 265,543	Vehicles Maintenance	265	287
Margin Account with EBL-USD Cash at Bank	112,593		AA Financial Fanancia	54,375	54,775
Sasii at Balik	183,064	356,729 356,749	14. Financial Expenses:	1 141	4.470
The decrease of cash & cash equivalents due to o			Interest on Time Loan Interest on Overdraft	1,141 112	1,179 602
oalance -USD for payment of raw materials.	IOGICAGE UI FOT EDL	oulance & marylli	interest on Overlaidit	1,253	1,781
Working Capital Loan (secured):			The decrease of financial expenses due to less		
Eastern Bank Ltd, Principal Br. Dhaka	4,227	12,396	15. Other Income:	Concount of unit total &	rowing capital for the pello
HSBC, Dhaka	(29,235)	3,782	Foreign Exchange Gain/(Loss)	329	50
	(25,008)	16,178	Interest earned on FDR Account	602	482
The growth of working capital loan due to prompt				931	532
. Short Term Loan :			The increase of 75% is mainly for increase into		
Time loan-EBL	30,227	30,726	16. Provision for Tax:	4,558	7,129
Import loan-EBL	17,268	49,872	The decreased 36.06% for provision for tax is	A CONTRACTOR OF THE PARTY OF TH	
	47,495	80,598	realization during the period.		
he decrease of short term loan due to repayment	of loans on due date a	as per schedule.	17. Net Operating Cash Flows Per Share:	(11.69)	34.14
10. Trade Payables:	641,996	703,009	Net operating cash flows was (Tk. 11.69) per	share for the 1st quarter e	ended on 30 September 20
he decrees of trade Development to the first	=======================================		but it was Tk. 34.14 for the same period of	last year, this is mainly for	or more payment for costs
The decrease of trade Payables due to reduce of	cost of sales as comp	are to last period	expenses and less collection from revenue.	This scenario is changeab	le time to time depending
BTB payment made as per schedule.	July to	July to	different issues.		
	Sep' 2017	Sep' 2016	18. Deferred Tax (Expenses)/Income:	<u>73</u>	120
4 Dayson			AC SHI CUCHA MENDANIAN MANAGEMENTA I LA MARIE MANAGEMENTA DE CAMBRIAN MENDANIAN DE CAMBRIAN MENDANIAN DE CAMBRIAN		120
1. Revenue:	669,817	716,422	The provision for deferred tax expenses/(incon		
tevenue has been decreased by 6.51% as comp		of same period	due to accumulated temporary differences of ir	nerest income receivable &	www.viiixed assets.
f 2016-17 due to decrease of quantity sold during	uns period.		40 F-t-V-t	TT - T	
2. Cost of Goods Sold:	47.007	47.070	19. Fair Valuation Surplus/deficit of Investm	ent:	
Opening Stock of Finished Goods	17,027	47,678	The Fair valuation surplus of investments re	epresents the difference of	of market value of the list
Add: Cost of Production (note # 12.a)	635,916	640,920	Company's share on the closing date and the I		
ess: Closing Stock of Finished Goods	(46,033)	(39,072)			• normaliti
2 a Coat of Broduction	606,910	649,526	20 Deleted De 4 T		
2.a. Cost of Production:	477 000	445.474	20. Related Party Transactions:		
WALLIAND MORE RACTORIOLO V MILL	177,603	145,471	Apex Spinning & Knitting Mills Limited has		
		272670	Matex Bangladesh Limited . These transaction	ns are considered as rela	ted party transactions as p
Add: Raw Materials purchase during the period	379,488	373,679	matex bangladeon Elimited . These transaction	no are considered do reid	
Add: Raw Materials purchase during the period Add: Factory Overhead (Note # 12.a.a)	254,542	267,196	BAS 24 "Related Party Disclosures" . The tra	ansactions are occurred d	uring the period with an ar
Opening Raw Materials & WIP Add: Raw Materials purchase during the period Add: Factory Overhead (Note # 12.a.a) Less: Closing Raw Materials & WIP		and the same of th	BAS 24 "Related Party Disclosures" . The tra- length transaction as per other normal buying &	ansactions are occurred d	uring the period with an ar

Sd/-

Zafar Ahmed Chairman

Sd/-Zahur Ahmed PhD Managing Director

Sd/-Shahriar Ahmed

Director

Kamruzzaman FCA Chief Financial Officer

Sd/-Kamrul Islam

Assistant Company Secretary